

**Diocese of Palm Beach  
Transaction Approval Requirements  
For All Expenditures**

As of: July, 2009

**DIOCESE**

| <i>Universal Law:</i>                              | Less Than<br>\$571,000 | Between \$571,000<br>and \$5,705,000 | More Than<br>\$5,705,000 |
|--|------------------------|--------------------------------------|--------------------------|
| <b>Alienation</b>                                  | 1                      | 2                                    | 3                        |
| <b>Extra Ordinary Acts<br/>Affecting Patrimony</b> | 1                      | 2                                    | 3                        |

| <i>Particular Law:</i>                 | Less Than<br>\$1,000,000 | Between \$1,000,000<br>and \$5,000,000 | Between \$5,000,000<br>and \$10,000,000 | More Than<br>\$10,000,000 |
|--|--------------------------|--|---|---------------------------|
| <b>Extra Ordinary Acts</b>             | N/A                      | N/A                                    | N/A                                     | 2                         |
| <b>Ordinary Acts<br/>of Importance</b> | 1                        | 4                                      | 5                                       | N/A                       |

**JURIDIC PERSONS**  
(Subject to the Bishop)

| <i>Universal Law:</i> | Less Than<br>\$29,000 or 5%* | Between \$29,000 or 5%*<br>and \$5,705,000 | More Than<br>\$5,705,000 |
|-----------------------|------------------------------|--|--------------------------|
| <b>Alienation</b>     | 6                            | 2  | 3                        |

| <i>Particular Law:</i>                 | Less Than<br>\$50,000 | Between \$50,000<br>and \$1,000,000 | Between \$1,000,000<br>and \$5,000,000 | More Than<br>\$5,000,000 |
|--|-----------------------|-------------------------------------|--|--------------------------|
| <b>Extra Ordinary Acts</b>             | N/A                   | N/A                                 | N/A                                    | 2                        |
| <b>Ordinary Acts<br/>of Importance</b> | 6                     | 4                                   | 5                                      | N/A                      |

\* \$29,000 or 5% of the prior year's ordinary annual income, whichever is greater

**REQUIREMENTS:**

- 1 The responsibility of the Bishop ( in accord with cc. 393, 1257#1, 1267, 1281-1288, Diocesan Regulations and Accounting Procedures)
- 2 Consent of the Bishop, Diocesan Finance Council and College of Consultors
- 3 Consent of the Bishop, Diocesan Finance Council, College of Consultors and Congregation of Clergy
- 4 Consent of the Bishop having heard the Diocesan Finance Officer
- 5 Consent of the Bishop having heard the Diocesan Finance Council and College of Consultors
- 6 The responsibility of the Pastor or Administrator of the juridic person (in accord with cc. 532, 1257#1, 1267, 1281-1288, Diocesan Regulations and Accounting Procedures).